CF-Penn-Tinbergen Conference

Monday 25th June & Tuesday 26th June 2012
Cambridge Judge Business School

PROGRAMME

Monday 25th June
08.30 - 09.00 Registration

Morning sessions - Chair: Dr D'Maris Coffman (Cambridge)
40 minutes per paper and 20 minutes for discussion.

Session one
09.00 - 10.00 ‘What is Special about bank Loans?’ by Greg Nini (Wharton, Pennsylvania)
Discussant: John Eatwell (Cambridge)

Session two
10.00 - 11.00 ‘Sources of Liquidity and Liquidity Shortages’ by Wolfgang Wagner (DSF-TI)
Discussant: Mardi Dungey (Cambridge)
11.00-11.30 Coffee break

Session three
11.30-12.30 ‘Ownership Structure and Limits to Arbitrage in the Equity Lending Market’ by Pedro Saffi (Cambridge)
Discussant: Wolfgang Wagner (DSF-TI)
Lunch
12.30 - 14.00 Lunch including a panel discussion (Castle Teaching Room)

Policy Issues
Chairman Panel: John Eatwell (Cambridge)
Members: Dick Herring (Wharton, Pennsylvania), Kern Alexander (Cambridge)

Afternoon sessions - Chair: Francis Diebold (Wharton, Pennsylvania)

Session four
Discussant: Casper de Vries (Tinbergen)

Session five
15.15 - 16.15 ‘Middlemen in Limit-Order Markets’ by Albert Menkveld (DSF-TI)
Discussant: Oliver Linton (Cambridge)
16.15-16.45  Tea break

Session six

1900  Drinks reception and dinner at Trinity Hall

Tuesday 26th June
08.45 - 09.00  Coffee

Chair: Herman van Dijk (DSF-TI)

Session seven
09.00 - 10.00  ‘Volatility, the Macroeconomy and Asset Prices’ by Ivan Shaliastovich (Wharton, Pennsylvania)
  Discussant: Herman van Dijk, (Tinbergen)

Session eight
10.00 - 11.00  ‘Systemic Tail Risk’ by Chen Zhou (DSF-TI)
  Discussant: Francis Diebold (Wharton, Pennsylvania)

11.00-11.30  Coffee break

Session nine
11.30 - 12.30  ‘Utilities bounded below’ by Chris Rogers (Cambridge)
  Discussant: Albert Menkveld (DSF-TI)

12.30  Sandwich Lunch

Close of Conference